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01 September 2023

President: John Hayes

Letter of Intent

To whom it may concern:

This letter follows up on the request received on August 18th, to provide confirmation of our intent to submit a program plan under the EPR regulations in Oregon (SB 582).

In line with our submission of intentions, H2 Compliance confirms the intent to submit a plan before March 31, 2024.

You will find below some details on the progress of our activities.

We have retained a law firm to establish a 501(c)3 non-profit organization, ready to operate in Oregon. We will additionally be applying for our tax exempt status in September. A governing board is currently being identified.

As a PRO in 17 countries and generally supporting over 35,000 customers in over 60 different countries, we are now in advanced talks with multiple firms. We plan to represent them as a PRO in Oregon and, confirm our confidence to reach the minimum 10% threshold required by the provisions in Bill 582.

In recent weeks, efforts have converged towards the consolidation of our North American operations to represent H2 Compliance. With the support of our experienced teams, our international background and the solid financial support of the Landbell Group, we are confident that we will fulfill all requirements for the EPR program in Oregon. We take this chance to confirm that all setup costs will be provided by Landbell Group, with an expected amortisation over the first period of operation.

Best regards,

John Hayes

President, H2 Compliance